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(D. P. Romani)

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FDIC -San Francisco Regional Office
Director John F. Carter
25 Jesse Street at Ecker Square, Suite 2300
San Francisco, CA 94105

Dear Sirs,

I am writing regarding the Wal-Mart application for FDIC insurance for its industrial loan company (ILC) in Utah. I want you to know that I oppose the mixing of banking and commerce. To allow Wal-Mart to be the breach in that wall is not in the countries best interest in my opinion. I believe that the passage of the Gramm Leach Bliley Act reaffirmed this commitment to the separation of banking and commerce.

A nation wide financial distribution chain for a single charter would pose significant systemic risk to the FDIC and the entire banking system. Yes I know that they are not asking for broad banking powers. Can you look me in the eye and convince me that once they get the ILC charter in Utah that they won't be back for more? I would not believe it and neither should you.

Thank you for your time and attention to this matter.

Respectfully



Kent M. Franzen